

HOTEL LOAN Submission Form

Please fill out the following and **fax** to **212-658-9717**. You may also email it to info@advancedfundingsolutionsllc.com. Applications must include direct contact information for the borrower to be considered. (Please write clearly in **CAPITAL** letters)

NAME OF PROPERTY		YEAR BUILT	
LOCATION (ADDRESS)	CITY, STATE, ZIP	EMAIL	
BORROWER / GUARRANTOR(S)			
TELEPHONE #1	TELEPHONE #2	FAX	
LOAN REQUEST AMOUNT	PROPERTY URL		
IF EXISTING LIEN, LENDER NAME	BALANCE	INTEREST RATE/TERM	GUARRANTOR LIST
USE OF FUNDS SUMMARY			

DOCUMENTS:
1. Most recent appraisal or value estimate
2. Property Sales History
3. Purchase Contract (copy of executed version)
a. Color Photos of Property
b. Broker Opinion of Value (ordered by AFS)
4. Property Description
a. Description of Structures
b. Amenities List (Ballroom, meeting rooms)
c. Parking/Number of Spaces
5. Parking/Number of Spaces
6. Road/Highway Access & Visibility Summary
7. Land Area Summary
8. Floor Plan, Site Plan and area map
9. Market Information

MARKET / MANAGEMENT INFO:

1. Complete Star/Smith Travel Report including competitive set
2. Business Plan/Feasibility Study
3. Management Company
 - a. Contact Info
 - b. Contract
4. Flag Operator
 - a. Contact Info
 - b. Contract
 - c. Purchaser Improvement Plan (PIP)
5. Summary of Demand Generators

GUARANTORS' INFORMATION:

1. Guarantors' Information
 - a. Balance Sheet & Income Statement
 - b. Tax Returns
 - c. Outside Collateral List
 - d. Bank References
 - e. Tri-Merged Credit Report
 - f. Developer / Borrower Resumes
 - g. Schedule of Funds invested to Date
2. Detailed Monthly and Year-end Income & Expense Statements for the last three years that includes:
 - a. Occupancy Rates
 - b. Average Daily Rates (ADR)
 - c. Gross Revenue
 - d. NOI
3. Pro-forma Estimates for future three year period
4. Description of Exit Strategy

DEVELOPMENT / RENOVATION INFORMATION (IF APPLICABLE):

1. Architect / Design
 - a. Contact Information
 - b. Renovation Plans
 - c. Completed AIA Form
2. Contractors
 - a. List of Contractors w/ Contact Information
 - b. Contractor Estimates
 - c. Copies of Contracts
3. City Planning / Inspections
 - a. Contact Info
 - b. Notifications / Correspondence
4. Construction Budget
 - a. Itemized budget outline
 - b. Sources & Uses of Funds